



BUDGET COMMITTEE

Judd Gregg, Ranking Member
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Senator Gregg: With Democratic Pay-Go, Actions Speak Louder Than Words
Pay-Go Amendment to Debt Limit Bill is Disingenuous at Best

Senator Judd Gregg (R-NH), ranking member of the Senate Budget Committee, today stated his opposition to the version of Pay-Go that the Democratic majority is attempting to attach to the debt limit bill.

“Like a worn-out pair of shoes trotted out once too often, the Democrats’ Pay-Go amendment is full of holes. It would allow a significant number of exemptions that make it ripe for gimmickry and waivers, adding to the debt it is supposed to avoid.

“One only has to review the history of Pay-Go’s effectiveness under the Democratic majority to realize that this amendment will simply lead to more of the same. Pay-Go has been used as a convenient banner of fiscal responsibility by the majority, but the reality is that they have gimmicked Pay-Go to the tune of more than \$1 trillion. Actions truly do speak louder than words, and this latest attempt to pass statutory Pay-Go is disingenuous at best.”

-30-

More information about how Democrats have used Pay-Go as a cover-up for spending:
<http://budget.senate.gov/republican/pressarchive/pay-go/SwissCheeseSideBySide.pdf>